

City of Deltona, Florida

FIVE YEAR CAPITAL PLAN

INTRODUCTION

Historically, the City of Deltona has not included a formal Five-Year Capital Improvement Plan (CIP) process as part of the City's Annual Budget process. Plans are currently underway to change this and to introduce a formal Five-Year CIP process as part of the City's Annual Budget process for Fiscal Year 2008/2009. Following is a brief overview of the City's plans.

GENERAL DESCRIPTION

The Five-Year CIP is a systematically developed plan for the identification of the financing and acquisition of various public improvements over a period of five years. It is predicated on an in-depth understanding of community needs and financial resources available. The basic source data used in the development of CIP, in terms of selecting projects and establishing priorities, is the Comprehensive Plan, City Commission's Vision Planning, and other identified departmental requirements. In this regard, the CIP must complement and support the capital improvement element of the Comprehensive Plan. However, unlike the capital improvement element, the CIP includes various other capital projects and equipment acquisition.

RELATIONSHIP TO THE OPERATING BUDGET

The capital improvements budget, unlike the operating budget, is a five-year plan which is updated annually. Only those projects scheduled during the first year of the plan will be funded and adopted as part of the City's Annual Budget.

PURPOSE

The purpose of the CIP is primarily as a planning document to alert the City of upcoming large financing requirements for needed public improvements and to develop financing strategies for their accomplishment. The impact on operations is also an important factor in that any increases to operating costs must be covered by that fiscal year's anticipated operating revenues.

PROCESS

The compilation stage of the CIP is targeted to be completed during October 2007 and a draft CIP Report is expected to be presented to the City Commission during 2007/2008 to begin the discussion stage of the CIP process. The unusual length of the process is to draft the CIP so that operating impacts are known to be included in the proposed operating budget, but be able to review the operating budget priorities and weigh those against the funding needs of the projects prior to making the final decisions on the CIP. The Budget Instruction Manual section will be revised to contain the guidelines for CIP preparation and will be distributed to staff at mandatory training workshops during the CIP process.

IMPACT ON OPERATIONS AND OPERATING BUDGETS

This section will be updated when a formal Five-Year CIP process is adopted as part of the City's Annual Budget Process.

**GOVERNMENTAL FUNDS
FIVE YEAR CAPITAL IMPROVEMENT PLAN
SUMMARY BY FUNDING SOURCE**

Funding Source	Budget	Planned				Total
	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	
Gas Tax Revenue *	\$ 525,000	\$ (1,309,000)	\$ (1,255,000)	\$ (1,192,000)	\$ (1,127,000)	\$ (4,358,000)
General Fund	7,969,600	9,393,000	10,445,000	24,557,000	8,952,000	61,316,600
Grants	6,151,900	-	-	-	-	6,151,900
Impact Fees - Fire	238,800	262,700	289,000	317,900	349,700	1,458,100
Impact Fees - Law Enforcement	16,700	18,400	20,200	22,200	24,400	101,900
Impact Fees - Parks and Recreation	655,900	533,940	587,300	646,000	710,600	3,133,740
Impact Fees - Transportation	450,000	495,000	545,000	600,000	660,000	2,750,000
Interest Income	1,488,000	1,479,000	153,000	194,000	240,000	3,554,000
Stormwater Special Assessments **	152,900	62,000	(40,000)	(154,000)	(281,000)	(260,100)
Issuance of debt - Transportation	-	29,500,000	-	-	-	29,500,000
CIP Fund Balance	14,689,700	1,124,903	23,444,184	(815,043)	(885,153)	37,558,591
	<u>\$ 32,338,500</u>	<u>\$ 41,559,943</u>	<u>\$ 34,188,684</u>	<u>\$ 24,176,057</u>	<u>\$ 8,643,547</u>	<u>\$ 140,906,731</u>

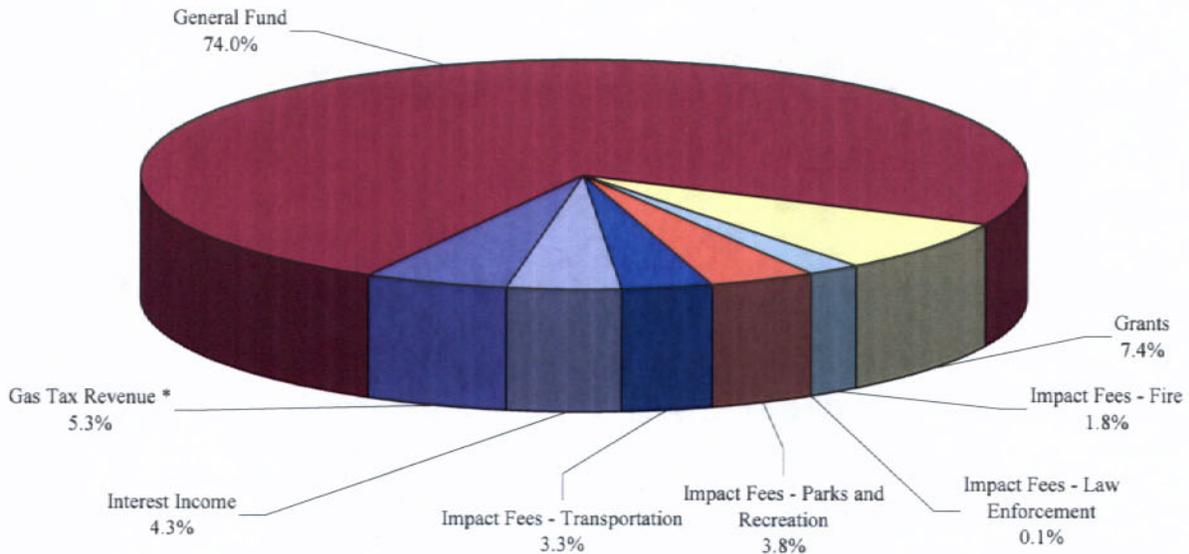
* Net of related operating expenditures and debt service.

** Net of related operating expenditures.

CIP Fund Reserve:

Beginning CIP Reserve	\$ 32,388,268	\$ 17,698,568	\$ 16,573,665	\$ (6,870,519)	\$ (6,055,476)
Draw (from) addition to reserve	(14,689,700)	(1,124,903)	(23,444,184)	815,043	885,153
Ending CIP Reserve	<u>\$ 17,698,568</u>	<u>\$ 16,573,665</u>	<u>\$ (6,870,519)</u>	<u>\$ (6,055,476)</u>	<u>\$ (5,170,323)</u>

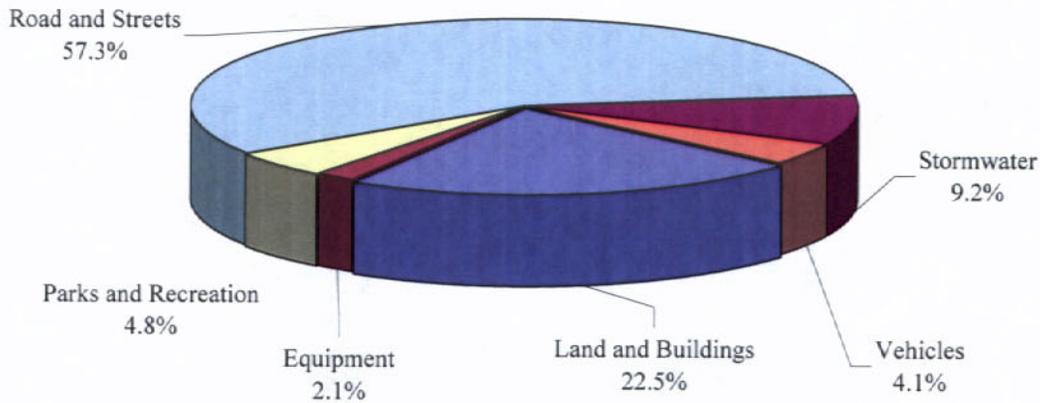
Total 5-Year CIP By Funding Source



**GOVERNMENTAL FUNDS
FIVE YEAR CAPITAL IMPROVEMENT PLAN
SUMMARY BY PROJECT TYPE**

Project	Budget	Planned				Total
	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	
Land and Buildings - Fire Stations	\$ 2,545,000	\$ 4,100,000	\$ 2,150,000	\$ 6,300,000	\$ -	\$ 15,095,000
Land and Buildings - Law Enforcement	475,000	-	-	-	-	475,000
Land and Buildings - Parks & Recreation	2,000,000	-	-	-	-	2,000,000
Land and Buildings - Public Safety	5,500,000	8,000,000	-	-	-	13,500,000
Land and Buildings - Public Works	-	-	-	-	-	-
Land and Buildings - Water/Wastewater Utility	-	-	-	-	-	-
Equipment	1,399,100	630,400	315,300	270,000	318,000	2,932,800
Office Renovation/Relocation	586,500	25,000	-	-	-	611,500
Road Construction	12,192,000	20,245,143	23,917,850	9,798,212	-	66,153,205
Park Projects	848,700	1,183,700	1,502,900	1,474,100	1,769,550	6,778,950
Road Resurfacing	1,960,000	2,018,800	2,079,634	2,141,745	2,205,997	10,406,176
Sidewalks	640,000	700,000	825,000	950,000	1,100,000	4,215,000
Stormwater - Capital Improvement	2,689,000	2,187,900	2,850,000	2,800,000	2,500,000	13,026,900
Stormwater - Renewal and Replacement	-	-	-	-	-	-
Vehicles	1,503,200	2,469,000	548,000	442,000	750,000	5,712,200
	<u>\$ 32,338,500</u>	<u>\$ 41,559,943</u>	<u>\$ 34,188,684</u>	<u>\$ 24,176,057</u>	<u>\$ 8,643,547</u>	<u>\$ 140,906,731</u>

Total 5-Year CIP By Project Type



**ENTERPRISE FUND
FIVE YEAR CAPITAL IMPROVEMENT PLAN
SUMMARY BY FUNDING SOURCE**

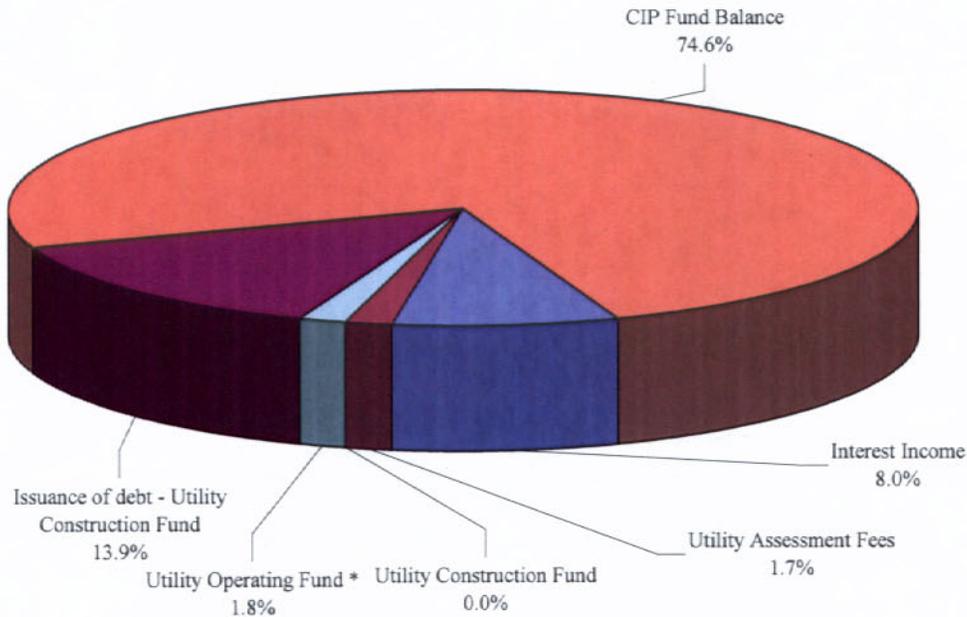
Funding Source	Budget	Planned				Total
	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	
Interest Income	\$ 600,000	\$ (960,000)	\$ (2,690,000)	\$ (3,854,000)	\$ (4,605,000)	(11,509,000)
Utility Assessment Fees	450,000	471,000	492,000	513,000	534,000	2,460,000
Utility Construction Fund	-	-	-	-	-	-
Utility Operating Fund *	531,400	(742,000)	(752,000)	(787,000)	(767,000)	(2,516,600)
Issuance of debt - Utility Construction Fund	-	20,000,000	-	-	-	20,000,000
CIP Fund Balance	16,939,300	36,416,000	26,520,000	15,808,000	11,518,000	107,201,300
	<u>\$ 18,520,700</u>	<u>\$ 55,185,000</u>	<u>\$ 23,570,000</u>	<u>\$ 11,680,000</u>	<u>\$ 6,680,000</u>	<u>\$ 115,635,700</u>

* Net of related operating expenditures and debt service.

CIP Fund Reserve:

Beginning CIP Reserve	\$ 17,710,372	\$ 771,072	\$ (35,644,928)	\$ (62,164,928)	\$ (77,972,928)
Draw (from) addition to reserve	(16,939,300)	(36,416,000)	(26,520,000)	(15,808,000)	(11,518,000)
Ending CIP Reserve	<u>\$ 771,072</u>	<u>\$ (35,644,928)</u>	<u>\$ (62,164,928)</u>	<u>\$ (77,972,928)</u>	<u>\$ (89,490,928)</u>

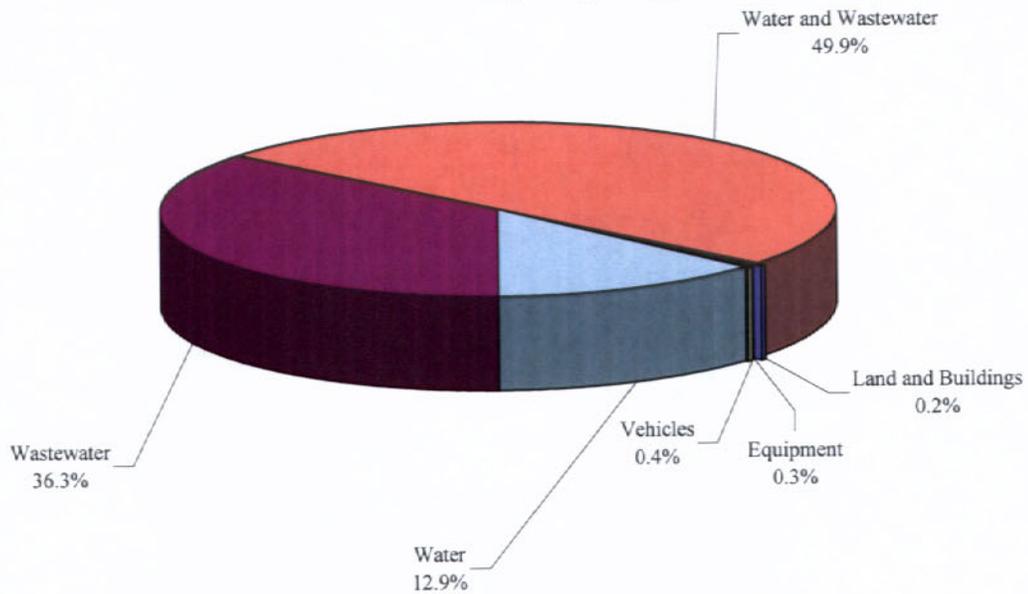
Total 5-Year CIP By Funding Source



**ENTERPRISE FUND
FIVE YEAR CAPITAL IMPROVEMENT PLAN
SUMMARY BY PROJECT TYPE**

Project	Budget FY 07/08	Planned				Total
		FY 08/09	FY 09/10	FY 10/11	FY 11/12	
Land and Buildings - Water/Wastewater Utility	\$ 112,000	\$ -	\$ -	\$ -	\$ -	\$ 112,000
Equipment	289,500	-	-	-	-	289,500
Office Renovation/Relocation	157,500	-	-	-	-	157,500
Vehicles	469,900	-	-	-	-	469,900
Water	5,706,600	4,430,000	3,930,000	430,000	430,000	14,926,600
Wastewater	3,971,300	35,000,000	3,000,000	-	-	41,971,300
Water and Wastewater	7,813,900	15,755,000	16,640,000	11,250,000	6,250,000	57,708,900
	<u>\$ 18,520,700</u>	<u>\$ 55,185,000</u>	<u>\$ 23,570,000</u>	<u>\$ 11,680,000</u>	<u>\$ 6,680,000</u>	<u>\$ 115,635,700</u>

Total 5-Year CIP By Project Type



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