

Title: SHIP Annual Report

Deltona FY 2014/2015 Interim-1

Report Status: Approved

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
1	Purchase Assistance with Rehab	\$.00		\$87,884.05	3	\$.00	0
3	Owner Occupied Rehabilitation	\$106,498.25	4	\$180,000.00	6	\$.00	0
2	Purchase Assistance without Rehab	\$17,000.00	1	\$.00	0	\$.00	0
Homeownership Totals:		\$123,498.25	5	\$267,884.05	9	\$.00	0

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
Rental Totals:							
Subtotals:		\$123,498.25	5	\$267,884.05	9	\$.00	0

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$41,802.00	\$.00	\$.00
Homeownership Counseling	\$.00	\$1,000.00	\$.00
Admin From Program Income	\$37.96	\$.00	\$.00
Admin From Disaster Funds	\$.00	\$.00	\$.00

Totals:	\$165,338.21	5	\$268,884.05	9	\$.00	0
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Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$418,020.00
Program Income (Interest)	\$569.80
Program Income (Payments)	\$189.50
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$15,442.96
Total:	\$434,222.26

*** Carry Forward to Next Year: \$.00**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
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√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$123,498.25	98.80%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution	\$1,500.00	1.20%
Total Value of All Units	\$124,998.25	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$391,382.30	\$418,020.00	93.63%	65%
Construction / Rehabilitation	\$374,382.30	\$418,020.00	89.56%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$26,758.75			\$26,758.75	6.16%
Very Low	\$27,236.00	\$90,000.00		\$117,236.00	27.00%
Low	\$69,503.50	\$148,000.00		\$217,503.50	50.09%
Moderate		\$29,884.05		\$29,884.05	6.88%
Over 120%-140%				\$0.00	.00%
Totals:	\$123,498.25	\$267,884.05	\$0.00	\$391,382.30	90.13%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$26,758.75	1			\$26,758.75	1
Very Low	\$27,236.00	1			\$27,236.00	1
Low	\$69,503.50	3			\$69,503.50	3
Moderate					\$0.00	0
Totals:	\$123,498.25	5	\$0.00	0	\$123,498.25	5

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Owner Occupied Repair	Deltona	1	1	2		4
Purchase Assistance without Rehab	Deltona			1		1
Totals:		1	1	3		5

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Owner Occupied Repair	Deltona			1	3	4
Purchase Assistance without Rehab	Deltona		1			1
Totals:			1	1	3	5

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Owner Occupied Repair	Deltona	3	1		4
Purchase Assistance without Rehab	Deltona	1			1
Totals:		4	1		5

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Owner Occupied Repair	Deltona	4						4
Purchase Assistance without Rehab	Deltona			1				1
Totals:		4		1				5

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Home-less	Elderly	Other	Other	Total
Owner Occupied Repair	Deltona		1		3			4

Purchase Assistance without Rehab	Deltona							0
Totals:			1		3			4

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Expended Funds

\$123,498.00

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Owner Occupied Rehabilitation	Helen Naderzad	1517 Wakefield Cr	Deltona	32725	\$26,758.75	<input type="checkbox"/>
Owner Occupied Rehabilitation	Rae Rogers	952 Vercelli	Deltona	32725	\$27,236.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Michael & Ivy Rossi	1312 Fort Smith Blvd	Deltona	32725	\$28,473.00	<input type="checkbox"/>
Owner Occupied Rehabilitation	Alice Matthewson	1177 Abagail Dr	Deltona	32725	\$24,030.50	<input type="checkbox"/>
Purchase Assistance without Rehab	Bryan Olivares	3432 Trade Street	Deltona	32738	\$17,000.00	<input type="checkbox"/>

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Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
1	Purchase Assistance with Rehab	\$.00		\$.00	0
3	Owner Occupied Rehabilitation	\$28,473.00	1	\$150,000.00	5

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Owner Occupied Rehabilitation	Person with Disabling Condition (not DD)	\$28,473.00	1	\$150,000.00	5

LG Submitted Comments: